

February 28, 2008

**To: Chief Executive Officers and Chief Agents of Life Insurance Companies**

**Re: Streamlining Individual Variable Insurance Contract (IVIC) Filings**

We are writing to advise you that the Office of the Superintendent of Insurance for New Brunswick will no longer require insurers to file Individual Variable Insurance Contracts (IVIC) with our office as set forth in Parts 3 and 4 of the CLHIA IVIC Guidelines.

By not filing these IVIC documents, an insurer will not be considered to be in contravention of the requirements of Parts 3 and 4 of the Guidelines. We expect all insurers to comply with the balance of the CHLIA Guidelines at all times.

While we are eliminating the filing requirement in Parts 3 and 4 as set out above, we retain the right to request at any time, IVIC contracts and related documents in use in New Brunswick. We expect that all insurers will be able to confirm that the IVIC documents comply with the CLHIA Guidelines.

Yours truly,



Deborah McQuade, FCMA, CA  
Superintendent of Insurance

(Français au verso)